

## Rye Patch And Coeur Reach Settlement On LH Claim Legal Dispute

**Vancouver, British Columbia, June 25, 2013 - Rye Patch Gold Corp (TSX.V: RPM; OTCQX: RPMGF; FWB: 5TN)** (the "Company" or "Rye Patch") is pleased to announce that it has settled the legal dispute between Rye Patch and its wholly-owned subsidiary, Rye Patch Gold US Inc. (collectively "Rye Patch"), and Coeur Mining Inc.'s wholly-owned subsidiary, Coeur Rochester Inc. ("Coeur"). Rye Patch and Coeur engaged in the legal dispute over title to certain LH and OG unpatented lode mining claims covering portions of the Rochester and Packard mine areas. In settlement of the legal dispute, Rye Patch will convey all of the disputed LH and OG unpatented lode mining claims (comprising 386 of the 410 LH claims and all three OG claims) to Coeur in return for the following:

- A cash payment to Rye Patch of Ten Million Dollars (\$10,000,000);
- A net smelter returns production royalty equal to 3.4% of the gross revenue, less refining costs, of gold and silver produced and sold from the Rochester Mine covering 39.4 million ounces of silver equivalent (the "NSR"); and
- At Rye Patch's election, Coeur will transfer to Rye Patch the Blue Bird patented lode mining claim located adjacent to Lincoln Hill, about two miles west of Rochester.

William C. Howald, the Company's President and Chief Executive Officer, stated, "I've travelled across Canada, Europe and the United States, and Rye Patch shareholders have expressed their appreciation for the Company's ability to identify and act on significant opportunities. While we believe our legal position is strong, it is ultimately in the Company's best interests not to continue with a potentially lengthy and protracted lawsuit at the expense of our core business operations. This settlement allows Rye Patch to move forward and focus on its core business of finding and developing gold and silver resources in Nevada, while providing non-dilutive cash and a royalty stream to the Company to identify the next value-adding opportunity. We are eager to develop our remaining gold and silver assets along the Oreana trend that could contribute upside to our new partners at Coeur or others looking to expand their presence in the Oreana trend. The Company has significant expansion potential along the Oreana trend and tremendous upside potential in our Cortez assets."

The NSR will be effective as of January 1, 2014 and will terminate after 39.4 million silver equivalent ounces have been produced and sold from the Rochester Mine. Silver equivalent will be determined by converting sales of gold to the equivalent number of ounces of silver based on actual prices of gold and silver at the time of sale. The NSR is non-assignable except to an affiliate controlled by Rye Patch; however, from and after January 1, 2014, the NSR may be assigned (i) in a single-asset transaction, (ii) for cash consideration, (iii) upon at least 30 days' advance notice to CRI and (iv) to a company whose principal business is the acquisition, holding or management of precious metals production royalties and streams. CRI shall have a right of first refusal to acquire the NSR on the same terms as any proposed permitted sale of the NSR by Rye Patch.

The settlement dismisses the legal dispute among the parties lodged in the Nevada Sixth District Court in 2011. Mr. Howald stated, "I would also like to take this opportunity to thank our Canadian counsel, Koffman Kalef LLP, led by Bernard Poznanski, and our U.S. counsel, Erwin & Thompson LLP, led by Tom Erwin and Frank Thompson, for their wise and determined advocacy on behalf of Rye Patch throughout the litigation proceedings and settlement negotiations."

The Company is a Tier 1, Nevada-focused and discovery-driven company seeking to build a sizeable inventory of gold and silver resource assets in the mining friendly state of Nevada, USA. The Company's seasoned management team is engaged in the acquisition, exploration, and development of quality resource-based gold and silver projects. Rye Patch Gold US Inc. controls over 75 square kilometres (30 sq. miles) along the Oreana trend located in west-central Nevada, and is developing gold and silver resources along this emerging trend. In east central Nevada, Rye Patch Gold US Inc. is exploring 66 square kilometres along the prolific Cortez trend near Barrick's new gold discovery. The Company has established gold and silver resource milestones and time frames in order to build a premier resource development company. For more information about the Company, please visit our website at [www.ryepatchgold.com](http://www.ryepatchgold.com).

On behalf of the Board of Directors

'William Howald'

William C. (Bill) Howald, CEO & President

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*This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds, the financial position of Rye Patch to pursue legal undertakings; the outcome of legal action relating to the Rochester property and the LH unpatented claims, the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions. Litigation is inherently uncertain and factors that could cause actual results to differ materially from those in forward-looking statements include unexpected judicial findings of fact, previously unknown facts arising, and decisions which depart from past legal precedent and similar events.*

*Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.*

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